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MINISTRY OF COMMERCE & INDUSTRY NOTIFICATION

New Delhi, the 15th September 1952

S.R.O. 1581.—The following notification issued by the Iron and Steel Controller, Calcutta, under clauses 4 and 5 of the Iron and Steel (Control of Production and Distribution) Order, 1941, is published for general information:—

"In pursuance of the provisions of clauses 4 and 5 of the Iron and Steel (Control of Production and Distribution) Order, 1941, I hereby order that no permit shall be necessary for the acquisition, within the Union of India, by any person from a person other than a Registered Producer or a Controlled Stockholder, or for the disposal, within the Union of India, by a person other than a Registered Producer or a Controlled Stockholder to any person, of any quantity of iron and steel from such stocks as were held by a person other than a Registered Producer or a Controlled Stockholder for a period exceeding sixty days from the date of receipt by the State Steel Licensing Authority of first intimation of such stocks but which remain either (a) uncovered by permits or (b) covered by issue of permits, but for which no financial arrangements have been made by the allottees *within* the period of validity of the permits issued.

2. This relaxation shall not affect the statutory selling prices of such categories of iron and steel and shall be subject to the following conditions:—

- (i) Every person other than a Registered Producer or a Controlled Stockholder shall submit, at the end of each calendar month, to the State Steel Licensing Authority concerned, a return showing the details of the stocks to which the relaxation referred to in paragraph 1 above is applicable, indicating the number and date of the letter by which such stocks were reported to the State Steel Licensing Authority so as to reach the State Steel Licensing Authority not later than the 10th of the succeeding month.
- (ii) If a person holding a valid permit approaches a person other than a Registered Producer or a Controlled Stockholder, such permit should be honoured, even though the period referred to in paragraph 1 above has expired.

[No. SC(A)-4(51)/II.]

C. R. NATESAN,
Iron & Steel, Controller.

B. B. SAKSENA, Dy. Secy.

